

# ELECTRONIC TRANSACTION SYSTEMS AND METHODS THEREFOR

## Abstract of the Disclosure

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10 A method and apparatus is disclosed for approving a transaction request  
between an electronic transaction system and a portable electronic authorization  
device (PEAD) carried by a user using an electronic service authorization token. The  
method includes the steps of receiving at the PEAD first digital data representing the  
transaction request. The PEAD provides information to the user regarding an ability  
to approve the transaction request. When the transaction request is approved by the  
user, the PEAD receives second digital data representing the electronic service  
authorization token. In one aspect of the invention, the method and apparatus include  
a remote agent server that provides a bridge between the electronic transaction system  
and the PEAD. In yet another aspect of the invention, the method and apparatus are  
used at a point of sale location. Advantages of the invention include the ability to  
securely and conveniently perform transactions with a portable device.

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